

Green County Historical Society

Gifts & Donation Policy

Adopted: June 2007

Revised: May 4, 2017

Gifts of Money

Unrestricted gifts of money are always accepted. Monetary donations, memorials or bequests for \$100 or more, which are not otherwise specified to a particular use, will be placed in the Historical Society's Endowment Fund account. Those donations that are \$250 or more will be divided evenly between the endowment funds.

Gifts of money with use restriction may be accepted upon approval of the Board to ensure that it meets the vision and goals of the Society.

Gifts of Items

Donations of items intended for addition to the Museum collection or to the operation of the Museum or Society are accepted on a case-by-case basis upon Board approval. Acceptance of gifts of items does not guarantee permanent display or use. At such time the Society has determines that the items have reached the end of their usefulness to the Society or Museum, the Board will select a method of disposition. Such methods may include, but are not limited to return to the donor, sale, or transfer to another organization.

All donations of items shall have a completed Deed of Gift form signed by the donor and Society representative that accompanies the item(s).

Donation Receipts

Upon request, a Society representative will provide a receipt for donations, but will not provide a determination of value for non-monetary gifts. Society members are not qualified to determine the tax implications of donations. Donors concerned with tax implications should consult a tax professional or seek legal counsel prior to donation.

Donors desiring a professional appraisal of donations should have one conducted prior to the donation and their own cost.

Anonymity of Major Donors

Major donors may request anonymity, with the Society's Board of Directors making every effort to honor this request. However, anonymity cannot be guaranteed. The

identity of donors may also be revealed by outside parties through legal proceedings, conversations including parties with knowledge of the matter, or other events.